

BDO RISK ADVISORY SERVICES

THIRD PARTY ASSURANCE REPORTING

PUTTING YOUR CUSTOMERS' MINDS AT REST

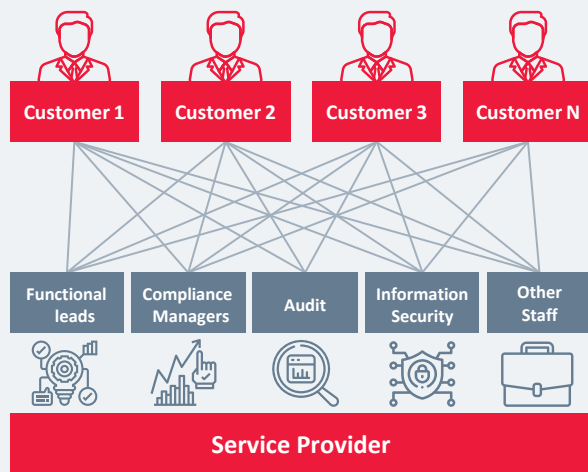
Across the globe, organisations are confronted with an increased focus on risks and how they are managed. Not only from an internal - corporate governance - perspective, but also from third-party stakeholders and regulators.

Privacy regulations for example have been receiving a lot of (media) attention around the world and more recently there was the introduction of a new privacy regulation (GDPR) in the EU which provides for new challenges on how personal data is exchanged with and processed within service organisations.

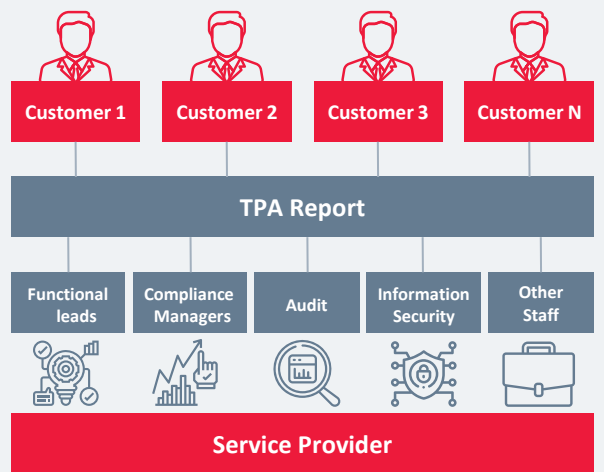
For their outsourced activities, your customers and other stakeholders want to be reassured that their business and (personal) data is in safe hands and that compliance with applicable regulations (e.g. GDPR) is assured.

System and Organisation Control (SOC) reports, also qualified as Third Party Assurance (TPA) reports, are designed to provide the assurance your customers are seeking. They can address specific concerns such as compliance with privacy regulations but also cover a wider context of outsourced processes and activities. It is an efficient solution to meet your client's expectations with the key principle in mind: **assess once, assure many**.

Situation without TPA report:
separate requests, leading to inefficiencies



Situation with TPA report:
An efficient and standardised approach

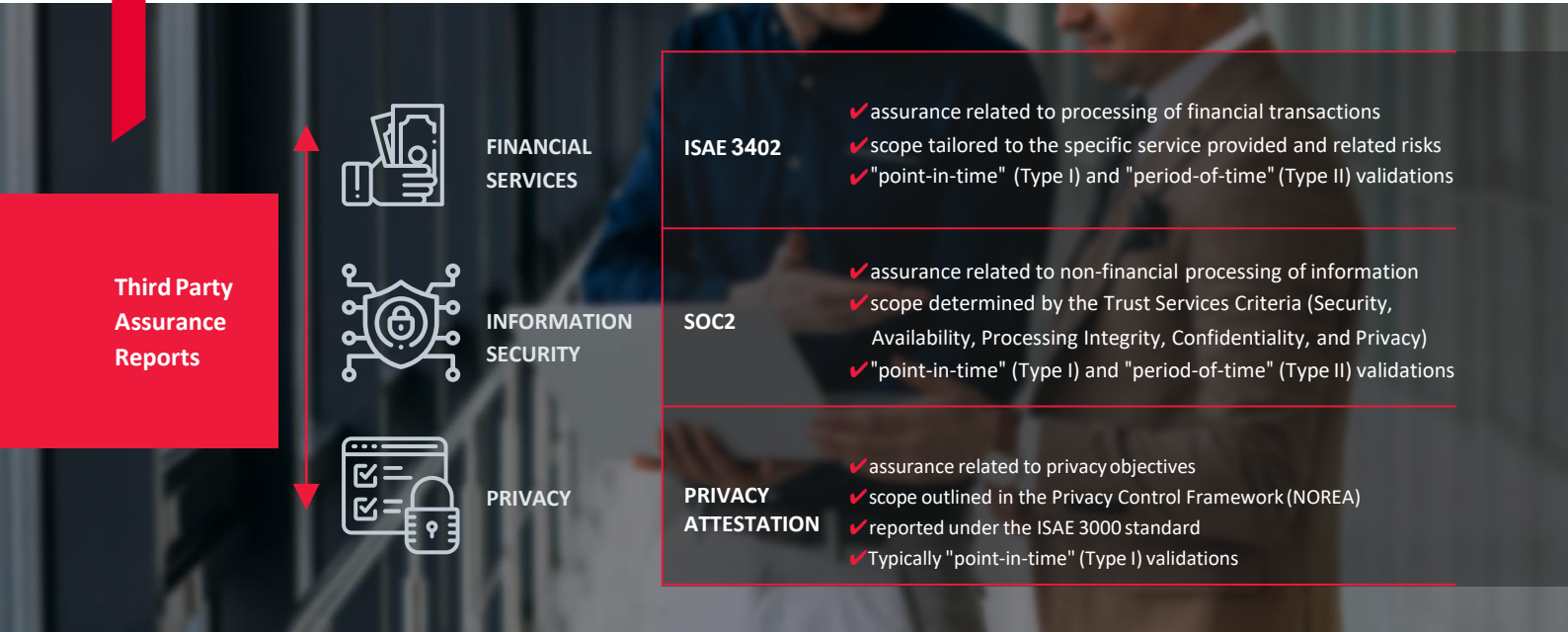


TYPES OF ATTESTATIONS

Business processes can be outsourced, related risks cannot. It's logical, but not always that easy. It's perfectly normal that your clients request proof that their processes and data are secured and managed by you in line with best practices and/or applicable regulations.

This type of assurance can be provided through a Third Party Assurance (TPA) report.

In practice, we find three variants under the title of TPA reports: SOC1 (also known as ISAE3402) with a main focus on financial service providers and SOC2 and Privacy Attestations (reported under the international ISAE3000 standard), primarily applicable to providers of non-financial services.



WHY BDO?

Proven approach – In close partnership with you we aim to achieve successful attestation through application of a proven project management methodology. Consisting of 4 key and distinct phases: readiness assessment - action plan definition - Type I attestation - Type II attestation

Subject matter expert – Our independent auditors are familiar with both financial and business processing context and are proficient in assessing information security and privacy related risks and controls. Our auditors are recognised CISA, CIA, Cyber and/or Privacy professionals

Value for money – Our assurance reports are affordable, also for smaller organisations. We realise this through strong organisation, not over-complicating things and a fair pricing of our services. Benefits include the ability to provide clear answers to your customers and on top of that a continuous improvement opportunity for your processes.

Credentials – We are a proud service provider of



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